

If you die while a Cbus member, your dependants will be entitled to claim the total amount in your account.

You can have greater certainty over who your benefits will go to by nominating them on this *Binding Death Benefit Nomination* form.

Otherwise, under Government legislation, your nominations will be regarded as 'non-binding'. This means Cbus' Trustee will take into account your nominations but it will have the ultimate responsibility of deciding to whom benefits are paid.

By making a binding death benefit nomination, Cbus' Trustee is bound to pay who you have nominated (providing you are still a member of the Fund when you die and your nomination was valid at the time of your death).

Cbus does not charge for making a binding death benefit nomination.

Please read this Binding Death Benefit Nomination form thoroughly

The form must be signed and dated by you in the presence of two witnesses who are at least 18 years of age and are not beneficiaries. The witnesses must also sign the form.

Note: The 'date signed' by each witness must correspond with the date signed by the member.

Also make sure your benefit nominations total 100 per cent.

Who you can nominate

The person(s) you nominate must be any one or more of the following:

- your current spouse (legal or de facto; includes same sex partner);
- your children (including step, adopted, ex-nuptial or children of a same sex relationship);
- any person(s) financially dependant on you;
- your interdependant; or
- your legal personal representative, which means the executor or administrator of your estate.

You may wish to inform the beneficiaries of their nomination.

It is important to note that all your nominated beneficiaries must be alive and fall within one of these categories at the time of your death.

At the time of a claim a beneficiary can choose to receive the income stream as a lump sum payment or opt to continue the income stream.

We recommend financial advice is sought as the tax treatment of benefits will depend on their personal circumstances.

Dependants

Your dependants include:

- spouse;
- children;
- financial dependants; and
- interdependants.

A 'financial dependant' is defined as a person who is wholly or partially dependent upon you.

An interdependency relationship is defined to include: A close personal relationship between two people who live together, where one or both provides for the financial, domestic and personal support of the other.

An example is where an adult child lives with and cares for an elderly parent. People who share accommodation for convenience, for example flat mates, do not qualify.

Your nomination will be invalid if:

- you are not a member of Cbus at the time of your death; or
- your *Binding Death Benefit Nomination* form was signed more than three years earlier. You must complete a new form at least every three years; or
- a nominated beneficiary dies before you die; or
- a nominated beneficiary (other than your legal personal representative) is not a dependant or in an interdependency relationship with you at the time of your death; or
- if it is not correctly signed or witnessed.

If you are wishing to nominate a person outside the list of Dependants eg: **Mother** or **Father**, you will be asked to provide documentary evidence of their dependency upon you.

Should you wish to clarify what evidence is required please contact our service centre on **1300 368 212** or visit our website: www.cbussuper.com.au

Keeping your nomination up to date

By law a binding death benefit nomination must be updated at least every three years (from the date of receipt by Cbus). To help you, we will mail you a letter each year stating your nominations and the date you nominated them along with another *Binding Death Benefit Nomination* form.

We will also print your nominations and their expiry date on your *Annual Benefit Statement and Record of Contributions* which you receive annually.

You can renew, change or cancel your nomination at any time. It is also important to update your nominations if your circumstances change. For example, if you marry.

Simply complete a new form to update your nominations. If you wish to cancel your nomination, please do so by writing to us at Cbus, Locked Bag 200, Carlton South, VIC 3053.

If your nomination expires and is not replaced by a new binding nomination it will become non-binding.

You should consider consulting your legal adviser before making or cancelling a binding death nomination.

Privacy

Cbus only collects information that is essential for the administration of your binding death nomination. Cbus will not use the information about you, or your witnesses, for any other purpose, or pass it to any other organisation without your express permission or as required by law.



